prestigious array of contribu-tors, will appear on the na-tion's newsstands later this

Jr., said this one would be that state. somewhat different in both purpose and technique from its procursors.

to examine the workings of the entire Government, and to suggest changes where ineffi-ciency and failure are found."

Mr. Peters said financial spensorship had come from John D. Rockefeller 4th; Alfred Clark, described as heir to the Singer Scwing Machine for-tune; Louis Marks, an oilman; Mrs. Fiona Field, Rust of the Marshall Field family; and Joseph Crowley of New Haven Terminal.

Mr. Peters, who has invested heavily in the enterprise him-self, would not reveal the amount of either individual or

success of the magazine.

tion's newsstands later this month.

The magazine will be similar to a number of other investigative periodicals already employed analing from Washington, But virginia's Secretary of State, and this one would be that state.

While a state legislator, he was stock in the publication. The publication in President Kennedy's a little like confederate money, Mr. Peters admitted. "It won't page of unless the venture is successful."

Of the contributors to the magazine, Mr Peters said, "I was lucky, I got commitments to that state."

Mr. Peters's ideas for the really think I was magazine originated during his through with it," he said. procursors.

Mr. Peters indicated that his publication would be more frankly reform minded than often called "muckrakers" in the trade.

"The American system is in trouble," the magazine's cditorial credo proclaims. "It is not responding well enough or fast enough to our critical national problems."

"The key word is 'system,'" said Mr. Peters. "We intend to examine the workings of the contend of the contend to examine the workings of the contend to contend to the contend to examine the workings of the contend to contend to contend to the contend to conte

total contributions, But, he said, it amounted to "a good start" on the \$600,000 budget, which on the \$600,000 budget, which success of the magazine.

The new magazine's brochures boast a number of well-known journalists, most of he considers necessary for the success of the magazine. success of the magazine.

Thirty thousand copies of the first issue will be distributed, including an estimated total of 8,000 to 10,000 to subscribers. The magazine is scheduled to appear on Jan. 23.

Washington Monthly, a new Washington Monthly, a new York Times Washington Monthly, a new Washington Monthly, a new York Times will appear on the native of West Virginia, who linitially came to Washington Washington Monthly, a new York Times will as a lawyer for the political journal boasting a prestigious array of contributions, will appear on the nation's newsstands later this success of the magazine.

Thirty thousand copies of contributors. Richard Rovere, Washington correspondent of The New Yorker, is the chair man of the editorial advisory board, which also included Russell Baker of The New York Times, Murray Kempton of The New York Post, Hugh Sidey of Life Magazine and Peter Lisagor of The Chicago Daily News.

Peace Corps. His interest in For their services, the editorial board is being given while a state legislator, he was active in President Kennedy's a little like confederate money,"

from them when they didn't